

Silverman Ankle & Foot Financial Policy

The following information is provided to you in order to avoid any misunderstandings concerning payments for professional services:

Co-payment: All co-payments are due at the time of service. Visa and MasterCard are accepted.

Insurance Benefits, Referrals and Pre-Certifications: Referrals to Lance Silverman, MD, Silverman Ankle & Foot and prior authorizations for procedures are the patient's responsibility. If a patient does not obtain the appropriate referrals or authorizations and his/her claims are denied, payment will become the patient's responsibility and due upon receipt of a billing statement. It is the patient's responsibility to understand his or her insurance benefits and out-of-pocket expenses (included but not limited to non-physician services such as supplies).

Insurance Claims: As a courtesy, Silverman Ankle & Foot files claims for benefits and verifies insurance eligibility prior to every visit with all insurance companies with claims offices within the United States or its territories. Patient coinsurance, deductibles, or remaining patient responsibility not to exceed the insurance allowable is due upon receipt of a Silverman Ankle & Foot billing statement. It is the patient's responsibility to inform Silverman Ankle & Foot of any insurance changes. Failure to do so in a timely manner may result in patient responsibility for the charges due to timely filing issues with insurance companies. Insurance payments made directly to the patient should be forwarded upon receipt. A \$35.00 fee will be assessed for any checks returned for insufficient funds. A charge of \$50.00 may be assessed to your account for missing a scheduled clinic visit without 24 hour notice. Silverman Ankle & Foot does not bill for any services rendered by an outside facility (surgery center, hospital, imaging center, laboratory, etc).

Uninsured: Patients without insurance are required to pay a down payment of \$500.00 prior to services rendered. Any remaining amounts will be balance billed to the patient. Monthly payments are not possible for elective surgery charges; these services require 100% of payment one week prior to the service being rendered. If the patient does not bring in required payment at the time of service, the patient may be rescheduled to another day.

Uncompensated Care Program: Silverman Ankle & Foot offers an uninsured care/financial hardship program which includes a payment plan. Please contact the Billing Office to review this program.

Finance Charges: Finance charges may be imposed on accounts beginning 60 days from the date of the initial billing statement. At present the interest rate is 18% per year. The minimum interest amount is \$1.30.

Past Due Balances: Any balance over 90 days old following the initial notice may be placed with a collection agency, attorney, and/or Credit Bureau. Prior to initial additional treatment for a new problem, all balances must be paid in full to either Silverman Ankle & Foot or its collection agency.

Silverman Ankle & Foot firmly believes in quality doctor-patient relationships. This is based upon good understanding and communication. The staff of Silverman Ankle & Foot will make every effort to clarify any misunderstanding you may have concerning your account. If you have questions concerning our policy or need assistance, please contact us at 952-224-8500.

This is a legally binding agreement between you and Silverman Ankle & Foot.

Patient Signature: _____ Date _____